LESSON 1



Becoming a Destination Business

Everything is always impossible before it works.

Hunt Greene

Introduction to Becoming a Destination Business

Jon Schallert, President
The Schallert Group, Inc.
www.DestinationBootCamp.com

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Key Objectives of this Video

- 1. Defining a Destination Business
- 2. Destination examples
- 3. Introduce new Destination terminology
- 4. Advantages of Destinations

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What's a Destination Business?

A business that's so compellingly unique, customers say:
"That's the only place I'm going!"

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What's a Destination Business?

A business that's so compellingly unique, customers say:
"That's the only place where I'm buying!"

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What Can Be a Destination?

- Retail store
- Restaurant
- · Service business
- Professional practice
- Any consumer-oriented business

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What Can Be a Destination?

 If your goal is to <u>attract consumers</u>, your business has the ability to turn itself into a Destination

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Classifying Businesses

- Destinations
 - · Create their own traffic
 - Pull customers from beyond demographics
 - Use their uniqueness to pull customers to them

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Classifying Businesses

- · Traffic dependent
 - Difficulty standing alone
 - · Many national chains
 - Less unique because they've been replicated into multiple outlets

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Creating a Destination Business

- Destinations are businesses that are so compelling different that consumers:
- 1. Willingly go out of their way to visit or spend money with them

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Creating a Destination Business

- 2. Can compete with larger competitors, both physical and online locations
- 3. Cause consumers to willingly postpone their buying decision until they can visit them

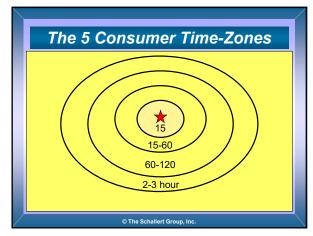
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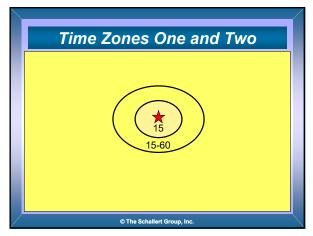
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Creating a Destination Business

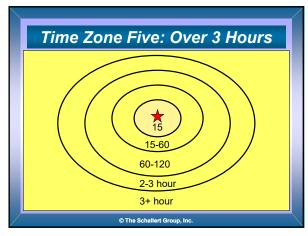
 Pull local consumers and consumers from outside their marketplace, often coming from great distances away

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Definition #2: Destination Business

A business that's so compelling different, it pulls consumers and the media from all 5 Time Zones

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Advantages of Destinations

- Non-locals spend more and generate a higher IAT (Individual Average Transaction)
- Destinations generate more free publicity (12 times the believability of an ad)

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Advantages of Destinations

- Destinations create more word-of-mouth buzz
- Destinations typically have lower overall marketing costs

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PARTICIPANT EXERCISE: LESSON 1.1

Jon Schallert: *Introduction to Becoming a Destination Business*Training Time: 16:01

1.	Think about a Destination Business that you went out of your way to visit and buy from even though it was quite a distance from your home.
	a. Why did you travel that distance for it?
	b. What do you remember about it?
	c. Did it meet your expectations after you'd been there? Why or Why not?
2.	Discuss with the group your experiences of Destination Businesses. What do all of your stories have in common?

The Power of a Destination Business

Jon Schallert, President
The Schallert Group, Inc.
www.DestinationBootCamp.com

Key Objectives of this Video

- 1. The Destination Pyramid
- 2. Your new competitors
- 3. Defining your marketplace versus settling for it
- 4. Thinking like a Destination Business owner

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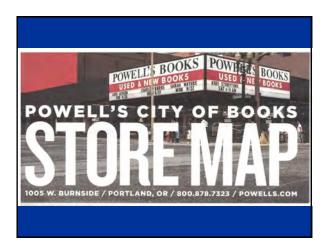


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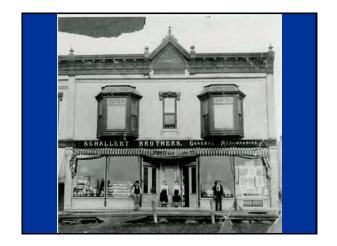














Your Destination Mindset

You must start thinking of your business and yourself as being able to compete on a larger scale!

Adopt a Destination Mindset

- ✓ No guarantees about Destination business success except one:
- ✓ If you don't imagine yourself a Destination, it will <u>never</u> happen!

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Your Points-of-Uniqueness

- ✓ Comparing your business?
- ✓ DON'T!
- ✓ Don't get into the trap of only rising to the level of your nearest competitor!

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Your Destination Mindset

- ✓ Your points of uniqueness must exceed your local competition
- √ Your business competes with every competitor

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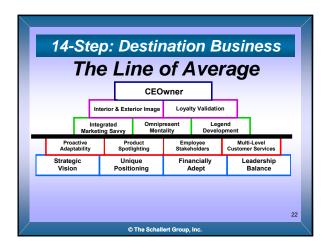


Destination Business Success

Destination Success only
happens when your
business is so

Positively Memorable
that customers willingly
spread the news!





Line of Average Exercise Evaluate these 5 areas of your business: 1. Products: What you sell 2. The service(s) you offer 3. Your physical environment 4. Your performance as a Leader 5. Your marketing & advertising

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Line of Average Exercise

Marketing	
Leader	
Physical Space	
Services	
Products	

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Key Takeaways: Lesson 1 - Becoming a Destination

- Every business that becomes a Destination Business first started out pulling local customers. The first major change to becoming a Destination happened when the owner of the business set their expectations and vision for the business higher, envisioning a greater goal.
- 2. It's not enough to be different from your competition; you must be Unique and 1-of-a-kind, like no other business in your industry.
- 3. For a business to be a Destination, you must be Unique AND you must market your message to larger audience. Otherwise, your business could still remain a secret.
- 4. If your primary differences are product selection and lower price, your differences can be easily matched by your competitors.

V	What's Your Most Important 18	akeaway from this Lesson?

PARTICIPANT EXERCISE: LESSON 1 - PART 2 Jon Schallert: *The Power of a Destination Business*

Training Time: 12:23

Jon says that we must market ourselves to a larger marketplace beyond our local community.

_	Where do you market your business now? How far outside your community do you market your business?
_ _ . Ho	low far outside your community do you market your business?
. Ho	low far outside your community do you market your business?
_	
	What differences do you see with your local customers versus ones who come from
_ _ _	

	RTICIPANT EXERCISE: LESSON 1 – PART 2 n Schallert: <i>The Power of a Destination Business</i>
	Who are some of your competitors who are outside of your community that your business competes with?
5.	What parts of your business are Positively Memorable to customers?